



#### GROUND BREAKS ON CANADA'S NEWEST GREENEST OFFICE TOWER – THE EXCHANGE

January 23, 2014

Vancouver Mayor Gregor Robertson helped break ground Thursday on a new \$200 million 31-storey Credit Suisse office tower in Vancouver's financial district. The Exchange Tower design is by Harry Gugger Studio, Basel, Switzerland, in association with Iredale Group Architecture as Lead Consultants.

The Exchange, which will be joined with the old Stock Exchange building located at 475 Howe Street built in 1929, will be the first LEED Platinum conversion of a heritage building in Canada. This project consists of a new LEED platinum high-rise office tower with associated retail shops, restaurants, and parking facilities. The new building is being designed to incorporate the latest sustainable technologies, while the Old Stock Exchange Building will be retained and given heritage status.

It will be Canada's second tallest office tower to achieve LEED Platinum, the highest sustainability rating from the Canada Green Building Council. Energy consumption will be half the load of traditional office buildings, with a 35 per cent reduction in energy costs and an 85 per cent reduction in

The Exchange Development is an exemplary opportunity for Iredale Group Architecture to explore, with the development team, the wide range of choices in sustainable architecture and building systems while also creating an expression of form that is captivating and dramatic.

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